

KEY FACTS ON MIGRANT DOMESTIC WORKERS IN HONG KONG

HK\$4,520
Legal minimum monthly wage¹

1 in 2
MDWs borrow money to enable recruitment²

48 to 60%
Maximum legal annual interest rate on loans (MLO)

6%
Return home feeling they've saved 'enough' money³

¹ As at February, 2019

² Justice Centre Hong Kong, Coming Clean, March 2016

³ Farsight, Modern Slavery in East Asia, Feb 2016

MAIN RECOMMENDATIONS

Improve financial inclusion:

- **Facilitate** educational opportunities and financial literacy training.
- **Enable greater access** to financial services, including easing regulations for domestic workers to open bank accounts.

Recognise domestic work as skilled work.

- **Acknowledge** that domestic workers play a vital role in the current and future provision of domestic and care work.
- **Introduce upskilling schemes** to recognise domestic work as valued, skilled work, and thus retain and attract domestic workers to meet Hong Kong's care needs.

The future of care as a multi-faceted issue.

- **Encourage strong collaboration** between migrant domestic workers, employers, governments, corporates and civil society to ensure a positive future of care across the region.

WHAT YOU CAN DO



Sponsor a migrant domestic worker to attend Enrich

Provide a scholarship for your domestic worker or a self-funding participant for the full Enrich financial and empowerment education programme (HK\$2000, 28 hours), or even just one workshop (HK\$500, 4 hours).

Help your domestic worker set up a bank account

Some banks may place higher restrictions on bank accounts, which can often be a barrier to financial inclusion; many employers find it helpful to accompany their domestic worker when opening an account.



Support migrant domestic worker organisations in Hong Kong

Your company can play a key role in supporting charities that work with migrant domestic workers. Through your CSR activities, why not give back to those who enable your employees to come to work every day?

ABOUT EXPERIAN



Experian is the world's leading global information services company. We help individuals to take financial control and access financial services, businesses to make smarter decisions and thrive, lenders to lend more responsibly, and organisations to prevent identity fraud and crime.

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ABOUT ENRICH



Enrich is the leading Hong Kong charity promoting the economic empowerment of migrant domestic workers. Our financial literacy workshops equip domestic workers with the tools to save, budget and plan for a future with greater financial security while they are here in Hong Kong.

www.enrichhk.org
Enrich HK



THE VALUE OF CARE

Key contributions of migrant domestic workers to economic growth and family well-being in Asia

Commissioned research study by Experian, in partnership with Enrich



ABOUT THE REPORT

This summary presents key findings from a report jointly produced by Enrich and leading global information services company, Experian. The final figure calculated by this research has been broken down according to the absolute value that migrant domestic workers (MDWs) add. How much, for instance, would families be paying for child and elderly care if a migrant domestic worker could not be employed? What is the real value of care and domestic work? How much do migrant domestic workers add to our economy, and what potential does financial literacy play in growing financial inclusion in the region?

The research shows that domestic work is a key contributor to economic growth and family well-being, and highlights the reliance of Hong Kong on MDW's domestic and care services. With demand for domestic and care workers increasing across Asia, Hong Kong needs to act now to ensure that it becomes an attractive destination city, where domestic workers feel welcomed, respected and protected. Failing to do so could lead to strains on the availability of care, having knock on effects to the wider economy and individual family well-being.

The full report can be found at www.enrichhk.org.

RESEARCH METHOD

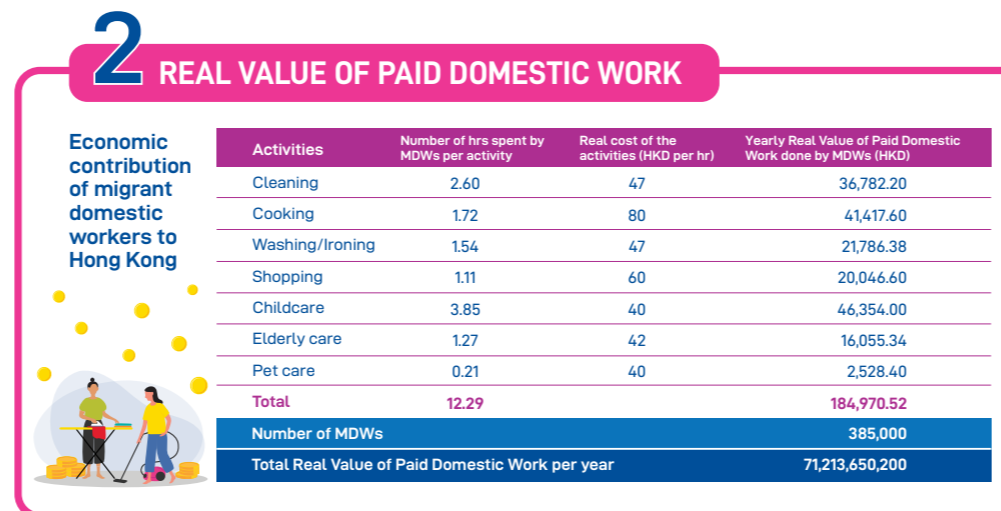
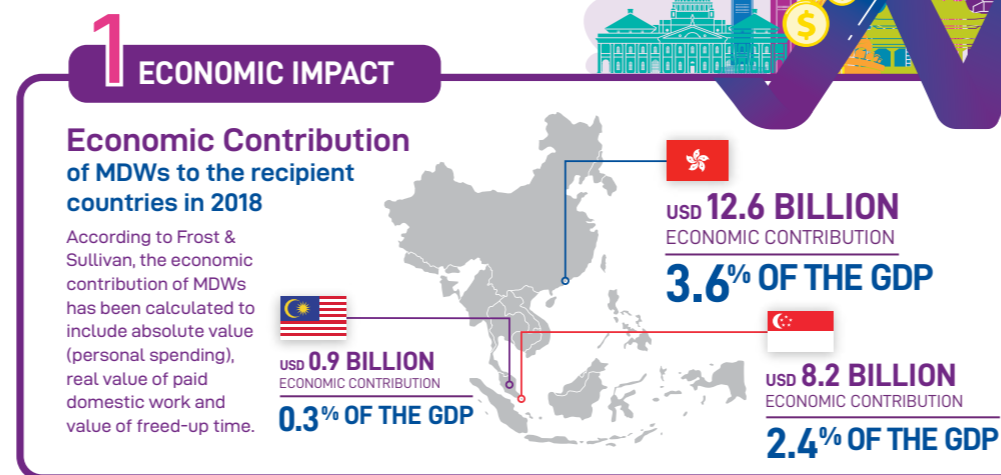
The research was conducted by international market research firm Frost & Sullivan across Hong Kong, Singapore and Malaysia.

Primary and secondary research was conducted for the key indicators. Primary research consisted of face-to-face interviews (including closed and open ended questions) with randomly-selected migrant domestic workers across all three countries, in native languages where appropriate. Interviewees were representative of the migrant domestic worker populations in those countries, primarily from the Philippines, Indonesia and South Asian countries. Interviews were conducted on the street, in places where domestic workers typically gather on their day off.

Secondary research drew upon regional data, such as industry reports, the Census and Statistics Department, Hong Kong and Ministry of Manpower, Singapore.

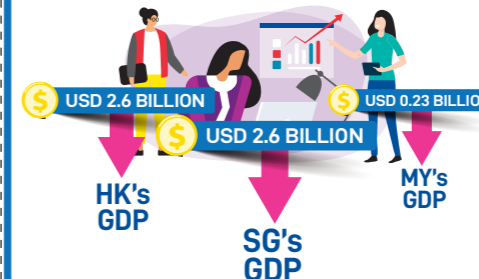
The Value of Care: Key Contributions of Migrant Domestic Workers to Economic Growth and Family Well-being in Asia

The main findings demonstrate how much migrant domestic workers contribute to our economy and how financial education and inclusion is needed in order to facilitate more empowering experiences of migration.

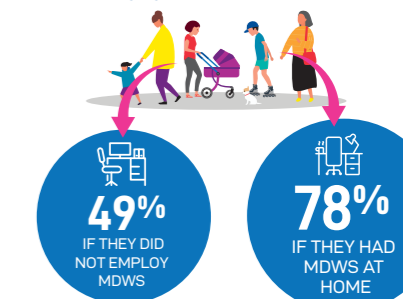


3 INCREASED FEMALE LABOUR FORCE PARTICIPATION

MDWs allow many women to participate in the workforce, thus indirectly contributing to the recipient country's GDP.



Labour force participation rate for married women at prime working age of 25-54 with children:



4 VALUE OF CHILDCARE AND ELDERLY CARE

According to the projections from Labour Department of Hong Kong, out of 460,000 MDWs the country would need by 2030, 180,000 would be needed for taking care of the elderly.

% of MDWs who work with **Childcare**

- 71% HK
- 69% MY
- 57% SG

% of MDWs who work with **Elderly care**

- 50% SG
- 40% HK
- 34% MY

MDWs' cost to Hong Kong and Singapore households for childcare is **at least three times cheaper** than other alternatives such as childcare centres, kindergartens and private tutors.

5 FINANCIAL INCLUSION

While majority of MDWs contribute a significant amount to the economy, it's interesting to note that **only 18%** of MDWs in Hong Kong have a bank account.

Bank account ownership of MDWs in the recipient countries



High level of indebtedness among MDWs



Scan QR to download full report
#TheValueOfCare