

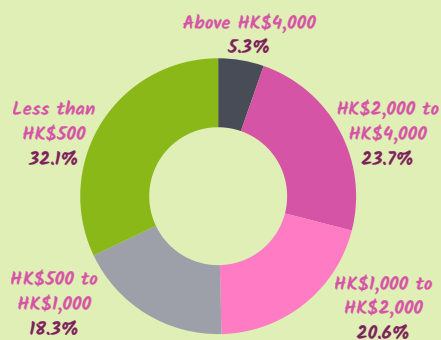
Enrich HK & HelperChoice 2023 Survey: Insights into the Financial Health and Well-being of Migrant Domestic Worker Community in Hong Kong

BACKGROUND

In November 2023, Enrich and HelperChoice jointly conducted a survey to gather update on the working condition and financial well-being of migrant domestic workers (MDWs) in Hong Kong. A research team led by the Department of Social Work and Social Administration of the University of Hong Kong provided expert consultation on survey development and conducted analysis of the data collected among migrant domestic workers from the Philippines and Indonesia. Below are the key findings from the survey.

DEBT LEVELS AND REPAYMENT

Approximate monthly loan repayment (in HKD)



44%

MDWs in Hong Kong pay between \$1,000–\$4,000 monthly for their loans.

RETIREMENT PREPAREDNESS

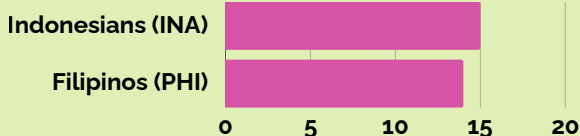


72%

MDWs are not yet ready to retire and would still want to continue to work in Hong Kong or find opportunities in other countries.

WORK AND LIVING CONDITIONS

Average working hours per day

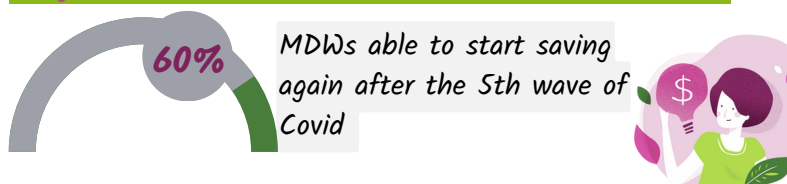


MDWs commonly cite excessive working hours and lack of rest as concerns (INA- 30%, PHI- 37%). However, the majority (77%) do have regular breaks during the work day.

Description	Philippines	Indonesia
No. of Respondents	98	42
Years worked in HK	8	10
Average duration contract	4	5
Average working hours	14	15

ABILITY TO START SAVING AFTER THE 5TH WAVE OF COVID

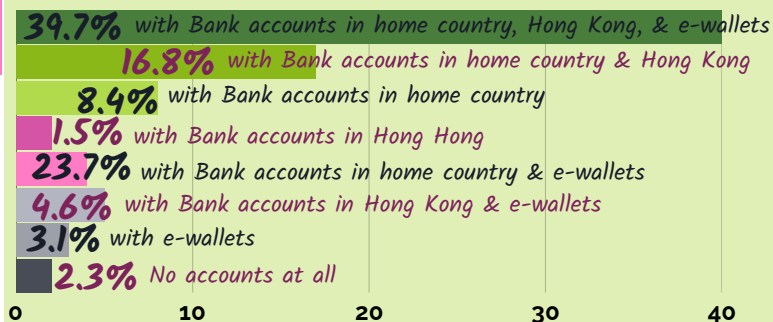
May 2022 to November 2023



MDWs able to start saving again after the 5th wave of Covid

FINANCIAL INCLUSION

Access to banking and digital financial services



FINANCIAL BEHAVIOR & MENTAL HEALTH

in relation to MDWs depression scale



MDWs with a low depression rate have someone to talk to, higher financial well-being, and the ability to save.

MDWs with good finances, savings, and retirement plans were less likely to ignore money problems. In contrast, those who borrowed from lenders reported higher depression levels compared to those who borrowed from their employers.

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HelperChoice
by Yoopies



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